

Frequently Asked Questions

What is an angel investor?

An angel investor is an individual who provides financial support to early-stage startups using their own funds. They are often among the first to invest in a new business, offering not just capital but also expertise, mentorship, and industry connections. Unlike venture capitalists, who manage pooled funds, angel investors typically invest personally and take a keen interest in the businesses they support. While these investments are high-risk due to the early stage of the companies, they can yield high rewards if the business succeeds, playing a crucial role in fostering innovation and entrepreneurship.

What is the Oread Angels Investors network?

The Oread Angel Investors are a group of accredited investors who provide early-stage capital to high-growth potential startups, particularly those with a connection to the University of Kansas.

What are the membership requirements?

Members must be accredited investors as defined by the SEC, which typically means having an annual income of over \$200,000 (or \$300,000 with a spouse) or a net worth exceeding \$1 million, excluding the primary residence.

Do members need to be affiliated with the University of Kansas?

No. Membership to the Oread Angel Investors is open to both alumni and friends of KU.

Are members committing capital to a fund?

No, members of the Oread Angel Investors network are not committing capital to a fund. Instead, each member makes individual investment decisions, allowing for greater flexibility and personal choice in supporting startups.

Who's behind the Oread Angel Investors?

The Oread Angel Investors is a program of <u>KU Innovation Park</u>, an entrepreneurial support organization that creates, recruits, grows and retains technology and bioscience businesses. The Park's staff provides operations and support for the network. The network's initial funding came through <u>a grant provided by the Kansas Department of Commerce</u>. The Park works with multiple partners on the Oread Angel Investors network, including the University of Kansas, KU Alumni Association and the Digital Health Co/Lab at the University of Kansas, among others.



The Investment Process

What types of companies does the Oread Angel Investors network look for?

Our team is focused on supporting early-stage companies in technology and bioscience with high growth potential, particularly those with a connection to the University of Kansas. Companies should have a strong value proposition, a large market opportunity, and a dedicated management team.

What does the investment process look like?

The Oread Angel Investors will have the opportunity to attend events both in person in Lawrence and virtually to hear pitches from companies. All deal flow will be accessible on our members-only platform.

How can a company apply for funding?

Companies can <u>submit an application</u> through our online platform. The application should include a detailed pitch deck, financial projections, and information about the management team.

What services are provided by the operating team to Oread Angel Investors?

The KU Innovation Park team will provide company sourcing, company screening and due diligence, member recruitment, event management and communications to Oread Angel Investors members.

What is the due diligence process?

Our due diligence process involves a thorough review of the company's business model, market opportunity, financials, and management team. This process is conducted by our members and the Oread Angels Network's operating team.

Are members required to invest in every deal?

No, members are not required to invest in every deal. Investments are made at the discretion of each member.

Are you using a special-purpose vehicle?

The Oread Angel Investors does not facilitate the use of a special-purpose vehicle at this time, though network members may syndicate independently.



Membership

Is there a membership fee?

Yes, there is an annual membership fee based on <u>what kind of investor you are</u>. This fee helps cover the network's operational costs, including access to our online platform and other resources.

Are there certain expectations of Oread Angel Investors?

Members are expected to be active in the network. That could include attending pitch events, reviewing investment opportunities or mentoring entrepreneurs. We also appreciate you sharing the word about the network and connecting those interested in joining.

Are there minimum investment requirements?

There are no minimum annual investment requirements. Members are encouraged to be active and to provide advice and support to portfolio companies.

How can I learn more about angel investing?

Members have access to various resources, including educational content, workshops, and networking events for both new and experienced angels. Check out some <u>common angel</u> <u>investment terms here</u>.

Post-Investment

How are investments tracked post-investment?

Investments can be tracked through our online platform, which can provide regular updates on the performance of portfolio companies. However, reporting is not required.

What role do members play in companies they invest in?

Members can provide mentorship, strategic advice, and support to portfolio companies. They may also participate in board meetings and other vital activities. All involvement by investors will be at the discretion of the company.

Contact Us

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